


**Overview of the Strategic Risk Management**

**Corporate Affairs and Audit Committee**

**26 September 2019**




# Risk Management overview

- The Council has a process in place to identify and manage Risk.
  - Risk is managed at the lowest level possible.
  - Risks are escalated where they have wider impacts.
  - Identified risks are recorded on risk registers for their management. there are risk registers for Heads of Service, Departments, projects and programmes. The overarching Risk Register is the Strategic Risk Register.
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# **Committee's role in relation to Risk Management**

- **Assurance role, ensuring the governance around risk management is fit for purpose, rather than scrutinising how individual risks are being managed (a role for Overview and Scrutiny).**
  - **Oversight of the Council's Risk Management Framework.**
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# **Committee's role in relation to Risk Management**

**Over the last year the Committee has received presentations on individual risks in the Strategic Risk Register. The purpose of this is to provide assurance that appropriate governance is in place. an overview of the governance in place to manage the following risks has been presented to Committee in the last year:**

- Clinical Commissioning group**
  - General Data Protection Regulations**
  - Transition from elections.**
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## **Other mechanisms in place to oversee risk**

- **Internal audit programme of reviews**
  - **External Audit programme**
  - **Overview and Scrutiny Board**
  - **Inclusion of risks within the performance, risk and finance clinic process.**
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# Current Strategic Risk Register

Short Title	Impact	Likelihood	Trend
No Deal Brexit - business continuity	Extreme	Likely	↻
Partners' funding positions - MTFP pressure	Major	Likely	↻
Transition to new housing provider for asylum seekers	Major	Likely	NEW
School Leavers - poor skills profile	Major	Possible	↻
Failure to manage school places for International New Arrivals	Major	Possible	↻
Children impacted by social care transformation	Major	Possible	↻
Failure of early help services	Major	Possible	↻
Failure to transform culture and deliver savings plans	Major	Possible	↻
Inaccurate MTFP leading to savings gap	Major	Possible	↻
Failure to develop effective partnerships	Major	Possible	↻
Failure to comply with GDPR	Major	Possible	↻
Retail market distress impacting on the Town Centre	Major	Possible	NEW
Historical investigations requiring changes to practice	Major	Possible	NEW

Short Title	Impact	Likelihood	Trend
<b>Any Brexit - Local Economy</b>	<b>Major</b>	<b>Possible</b>	⬇️
Failure to have adequate governance	Major	Possible	NEW
<b>Historical child abuse claims</b>	<b>Major</b>	<b>Possible</b>	<b>NEW</b>
Failure to comply with statutory duties	Extreme	Unlikely	➡️
<b>Terrorist incident (national threat level)</b>	<b>Extreme</b>	<b>Unlikely</b>	➡️
Inward migration - MTFP pressures	Moderate	Likely	➡️
<b>Reduction in front line policing impacting on crime levels and community resilience</b>	<b>Moderate</b>	<b>Likely</b>	<b>NEW</b>
National Waste Review - MTFP pressures	Major	Unlikely	➡️
<b>Town has high residential voids/low sales values</b>	<b>Major</b>	<b>Unlikely</b>	<b>NEW</b>
Major downturn in housing growth impacting on expected Council Tax levels	Major	Unlikely	NEW
<b>Failure to recruit/retain key staff</b>	<b>Moderate</b>	<b>Possible</b>	➡️
Poor quality of services provided by Health Partners may impact/increase demand for the Council	Moderate	Possible	NEW
<b>Disruption from national/local elections</b>	<b>Moderate</b>	<b>Possible</b>	<b>NEW</b>
Centre Square - failure to provide expected returns	Minor	Possible	⬇️
<b>TeesAMP - failure to provide expected returns</b>	<b>Minor</b>	<b>Possible</b>	⬇️
Business Rates - MTFP pressures	Moderate	Rare	⬇️